

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
					Is > 15%	Is > £100,000		
1 Balances Brought Forward	524,014	434,363						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	310,000	296,000	14,000	4.73%	NO	NO		
3 Total Other Receipts	189,515	130,160	59,355	45.60%	YES	NO		£42,694.23 open space for youth and adult / £16,105.40 open space youth and adult pitches / 622.54 imprvment of roverside gardens / 588.30 installation of tranquility garden / 19,231.82 children's play space / 9,895 for parks and gardens within the town
4 Staff Costs	104,904	77,592	27,312	35.20%	YES	NO		Town Clerk resigned March 2025 with 3 months notice/Garden Leave. Total outlay of £9151. all staff received a 3% pay rise in October 2024 total of £1468.00. Pensions (employee contributions) £4,987 and employer contributions of £17,196
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	326,002	258,918	67,084	25.91%	YES	NO		Agency contract increased £36,000 / Maintenance contract increase £26,000 / Extra grants £17,000
7 Balances Carried Forward	592,623	524,014	68,609	13.09%	NO	NO		
8 Total Cash and Short Term Investments	591,391	491,637	99,754	20.29%	YES	NO		Precept increase of £14,000 / Total Other Receipts increase of £59,000
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,581,256	2,599,035	-17,779	0.68%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		